



የወጪ አዲስ ሲጋኑ

የወጪ አዲስ ሲጋኑ

mebamfi.com.et

መባዕስ ማዕከራዊ ፈዕሳን
ቀዕሱ የፋይናንስ አገልግሎት!

ኢትዮ-ዋናር
የግተጠው ማርተሪና አካውንቃቄ (የኢትዮ)
የግተጠው ማርተሪና አካውንቃቄ (ኤትዮ)

GETACHEW WAKJIRA
CHARTERED CERTIFIED ACCOUNTANT (UK)
CERTIFIED AUDIT FIRM (ETH)

Office 011-515 78 06 - 011-552 05 80
Mobile 0911-21 20 87
Fax 251-011-552 05 80

P. o. Box 40418

Ref. No. 060/16W/18

Addis Ababa, Ethiopia

AUDITORS' REPORT TO THE
SHAREHOLDERS OF MEBA MICROFINANCE INSTITUTION S.C.
ON THE ACCOUNTS OF MEBA MICROFINANCE INSTITUTION S.C.

OPINION

We have audited the accompanying financial statements of Meba Microfinance Institution S.C. S.C which comprise statement financial position as at June 30, 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material terms, the financial position of the Company as of June 30, 2025, and its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT'S AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



e-mail getwakjira



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We have no comments to make on the reports of the Board of Directors of the company so far as it related to these financial statements and pursuant to Article 349/1 of the commercial code of Ethiopia 2021 and we recommend pursuant to article 349/2 approval of the financial statements.



Addis Ababa
September 30, 2025



MEBA Micro Finance Institution S.C
For the year ended June 30,2025
Statement of profit or loss and other comprehensive income
Content

	Notes	30-Jun-2025	30-Jun-2024
		Birr	Birr
Interest income	5	3,712,528	
Interest expense	6	(1,073,652)	
Net interest income		2,638,876	-
Net fees and commission income	7	1,202,990	500
Other operating income	8	60,154	80,000
Total operating income		3,902,020	80,500
Less: Loan impairment charge	9	(19,123)	
Net operating income		3,882,897	80,500
Salary and Other Employee Benefits	10	5,499,449	196,000
Annual Leave Expense	10.a	157,212	
General and administrative expenses	11	3,042,058	158,028
Depreciation on property, plant and equipment	12	220,372	11,191
		8,919,091	365,219
Profit before tax		(5,036,195)	(284,719)
Income tax expense		-	-
Profit after tax		(5,036,195)	(284,719)
Other comprehensive income (OCI) net on income tax			
Total comprehensive income for the period		(5,036,195)	(284,719)

The financial statements on pages 2, 5 to 8 were approved and authorised for issue by the board of directors on and were signed

Gnetet Haile

Chairperson, Board Chairperson
30-Sep-25

The notes on pages 6 to 21 are an integral part of these financial statements



MEBA Micro Finance Institution S.C

For the year ended June 30, 2025

Statement of financial position

Content

	Notes	30-Jun-2025	30-Jun-2024	
		Birr	Birr	
ASSETS				
Current Assets				
Cash and balances with banks	14	16,901,806	9,692,596	
Loans and receivables	15	30,661,064	-	
Other Assets & Prepayments	17	922,767	667,570	
		48,485,637	10,360,166	
Non-Current Assets				
Investment	16	-	-	
Property, plant and equipment	19	2,261,996	1,785,423	
		2,261,996	1,785,423	
Total Assets		50,747,633	12,145,589	
LIABILITIES				
Current Liabilities				
Security and Compulsory Saving	20	4,117,488	-	
Voluntary and Individual Savings	20	23,316,056	-	
Other Payable	22	2,467,287	1,992,050	
		29,900,832	1,992,049	
Non-Current Liabilities				
Bank loan	21	10,000,000	-	
		10,000,000	-	
Total liabilities		39,900,832	1,992,049	
EQUITY				
Paid-up Capital		17,194,000	11,464,500	
Legal reserve		665	665	
Retained earnings		(6,347,864)	(1,311,669)	
Total equity		10,846,801	10,153,496	
Total equity and liabilities		50,747,633	12,145,589	



The notes on pages 6 to 21 are an integral part of these financial statements.

The financial statements on pages 6 to 9 were approved and authorised for issue by the board of directors on and were signed on

Gtenet Haile

 Chairperson, Board Chairperson
 30-Sep-25



Azeb Mamo

 Chief Executive Officer
 30-Sep-25



MEBA Micro Finance Institution S.C
 Statement of Changes in Equity
 For the year ended June 30,2025
 Content

	IFRS				
	Paid up Capital	Share Premium	Legal reserves	Retained Earnings	General reserve
					Adjustment in Reserve
Balance as at June 30,2021	12,055,000	(590,500)	665	(150,463)	-
Profit (Loss) for the year				(1,161,206)	11,314,702 (1,161,206)
Other Comprehensive				-	-
Transfer to regulatory risk reserve	-	-	-	-	-
As at June 30,2024	12,055,000	(590,500)	665	(1,311,669)	-
Balance as at June 30, Profit (Loss) for the year	11,464,500		665	(1,311,669)	-
Other Comprehensive income				(5,036,195.00)	10,153,496 (5,036,195.00)
Increase of the share		5,729,500			5,729,500
Balance 30 June 2025	17,194,000	-	665	(6,347,864)	-
					10,846,801

The notes on pages 6 to 21 are an integral part of these financial statements.


 Gtener Haile
 Chairperson, Board Chairperson
 30-Sep-25


 Azeb Mamo
 Chief Executive Officer
 30-Sep-25



MEBA Micro Finance Institution S.C

For the year ended June 30,2025

Content**Statement of cash flows**

	Note	30-Jun-2025	30-Jun-2024
		<u>Birr</u>	<u>Birr</u>
Cash flows from operating activities	28	(7,823,303)	4,777,729
Cash flows from investing activities			
Purchase of property, plant and equipment	19	(696,987)	(1,772,700)
Purchase of Equity Investments	16	-	
Net cash (outflow)/inflow from investing activities		(696,987)	(1,772,700)
Cash flows from financing activities			
Proceeds (Settlements) for Loan		10,000,000	-
Increase In share capital		5,729,500	-
Net cash (outflow)/inflow from financing activities		15,729,500	-
Net increase/(decrease) in cash and cash equivalents		7,209,210	3,005,028
Cash and cash equivalents at the beginning of the year		9,692,596	6,687,568
Cash and cash equivalents at the end of the year	28	16,901,806	9,692,596

The financial statements on pages 6 to 9 were approved and authorised for issue by the board of directors

Gtenet Haile
Chairperson, Board Chairperson

30-Sep-25

Azeb Mamo
Chief Executive Officer

30-Sep-25

The notes on pages 6 to 21 are an integral part of these financial statements.



MEBA Micro Finance Institution S.C
 Notes to the Financial statements
 For the year ended June 30, 2025
 (in Ethiopia Birr)

	30-Jun-2025	30-Jun-2024
	Birr	Birr
5 INTEREST INCOME		
Interest Income on Loans	3,683,175	
Interest income from Bank deposit	29,353	
	3,712,528	-
6 INTEREST EXPENSES		
Interest Expense on client saving deposit	1,056,494	
Interest Expense Loan	17,158	
	1,073,652	-
7 Fee and commission income		
Share subscription Fee	1,050	-
Service charge	1,162,440	500
Registration Fee	19,450	
Income from sales of pass book	20,050	
	1,202,990	500
Fee and commission expense		
Net fees and commission income	1,202,990	500
8 Other Operating Income		
Income from death Insurance	29,540	
Loan loss recovery	-	-
Penalty and Other Income	30,614	80,000
	60,154	80,000
9 Loan Impairment Charge		
Impairment recovery	-	
Loans written off	-	-
	-	-
10 Salary and Other Employees Benefits		
Salary and Other Benefit Expense	5,499,449	196,000
	5,499,449	196,000
10.a. Severance & unused Leave expenses		
Leave Expenses -accrued	157,212	
Severance Paid in the year	-	-
	157,212	-



MEBA Micro Finance Institution S.C
 Notes to the Financial statements
 For the year ended June 30, 2025
 (in Ethiopia Birr)

General and administrative expenses for the years ended June 30 2025 and June 30 11 2024 can be presented as follows:

	30-Jun-2025	30-Jun-2024
	Birr	Birr
Office Rent Expenses	1,601,460	148,304
Maintenance Expense	5,497	
Transportation Expenses	55,943	4,000
Advertising and Promotional Expenses	87,446	
Traning Expense	4,650	
Bank Service Charge	23,770	2,903
Office Supplies-Stationary	165,439	2,340
Printing Materials	171,840	
Cleaning & Sanitary	16,639	
Membership & license Fee Expense	89,000	
Utility Expense	16,224	95
Commision Expense	71,239	
Telephone, Internet & Fax	90,465	
Loding Unloding	32,478	
Audit fee	60,000	
Legal fee	40,000	
Inaguration Expense	123,224	
Penality Expense	18,963	
Cost of government service	35,324	
General Assembly	311,634	
Miscellaneous	15,846	387
Insurance Expense	4,978	
	3,042,058	158,029

Depreciation expense for the years ended June 30 2025 and June 30 2024 can be 12 presented as follows:

	30-Jun-2025	30-Jun-2024
	Birr	Birr
Depreciation expense	220,372	11,191
Total depreciation expense	220,372	11,191

13 Impairment on other assets & Bank Deposit

Impairment on other assets for the years ended June 30 2025 and June 30 2024 can be presented as follows:

Impairment Charge - other asset
 Impairment allowance - Bank Deposit
 Total Impairment

	30-Jun-2025	30-Jun-2024
	Birr	Birr
	-	-
	-	-
	-	-



MEBA Micro Finance Institution S.C
 Notes to the Financial statements
 For the year ended June 30, 2025
 (in Ethiopia Birr)

14 Cash on hand and bank balances

Cash on hand
 Cash at Bank - Saving
 Block Account
 Cash at Bank - Current

Maturity analysis
 Current
 Non-Current



	30-Jun-2025	30-Jun-2024
	Birr	Birr
Cash on hand	5,064,492	6,918,825
Cash at Bank - Saving	1,158,050	2,773,771
Block Account	10,679,263	16,901,806
Cash at Bank - Current	16,901,806	9,692,596
<i>Maturity analysis</i>		
Current	16,901,806	9,692,596
Non-Current	-	-
	16,901,806	9,692,596

Cash and cash equivalents in the statement of cash flows are the same as on the statement of financial position.

15 LOANS TO CUSTOMERS

Loan to customers as at 30 June 2025 and 2024 can be presented as follows:

Gross loans to customers
 Enterprise Loan (SME) Organization
 Business Loans
 Consumer Loan (Employee Loan) Individual
 Consumer Loan (Employee Loan) Group
 Consumer Loan (non-employee)
 Housing/Construction& Renovation Loan
 Gross loans to customers
 Less : allowance for impairment losses
 Net loans to customers

	30-Jun-25	30-Jun-24
	Birr	Birr
Enterprise Loan (SME) Organization	2,105,238	-
Business Loans	9,359,556	-
Consumer Loan (Employee Loan) Individual	3,439,613	-
Consumer Loan (Employee Loan) Group	14,865,933	-
Consumer Loan (non-employee)	290,376	-
Housing/Construction& Renovation Loan	619,472	-
Gross loans to customers	30,680,187	-
Less : allowance for impairment losses	(19,123)	-
Net loans to customers	30,661,064	-

Movements of the loan impairment allowance For the year ended 30 June 2025 and 30 June 2024 as follows:

Balance at the beginning of the year
 Balance at the end of the year
 Provision expense

	30-Jun-25	30-Jun-24
	Birr	Birr
Balance at the beginning of the year	-	-
Balance at the end of the year	19,123	19,123





ሙዕስ ማይናድ ፍይናስ እ.ማ

Meba Microfinance S.C

ሙዕስ ማይናድ ፍይናስ የሚሰጥው አልገለቶች:-

የቀበሌ አልገለቶ

ሀ. የፈቃድናት ቅጠን

1. የገል ቅጠን
2. የሳቶች ቅጠን
3. የእኩልና ተወካይ ለወች ቅጠን
4. የገባና ቅጠን
5. የድርጅቶች ቅጠን
6. ከወለድ ንጽ ቅጠን
7. የአዎንቶች ቅጠን
8. የልደ ዓለማ ቅጠን

ለ. የኋገል ገዢ ቅጠን

የብድር አልገለቶ

1. የንግድ ቅድር
2. እንተርናይና (SME) ቅድር
3. የፍቃድ ቅድር
4. ቅሚ ንብረት ገዢ ቅድር
5. ልቦ የአጭር ገዢ ቅድር
6. የቀበሌ ቅስትና ቅድር
7. የግብር ቅድር
8. የገብር-በአነስ ቅድር